

Contact: Shawn Keller
Tel. (614) 796-4740
Email:
skeller@JoinBSB.com



9494 WEDGEWOOD BLVD. • POWELL, OH 43065 • WWW.JOINBSB.COM

PRESS RELEASE

BUCKEYE STATE BANK COMPLETES PURCHASE OF ROCKHOLD BANK

POWELL, OHIO, August 16, 2023. Buckeye State Bank (“Buckeye”) announced the successful completion of its acquisition of Rockhold Bancshares, Inc. (“Rockhold”) and its subsidiary, Rockhold Bank. The combined bank will be known as Buckeye State Bank, operating as a subsidiary of Buckeye State Bancshares, Inc. (“BSBi”) The acquisition of Rockhold will expand Buckeye’s market presence in central Ohio from its existing markets of Columbus, De Graff, Perrysburg, Powell, Upper Arlington, and Grandview southward into Bainbridge and Chillicothe.

After the completion of this transaction, Buckeye has approximately \$415 million in assets, \$235 million in loans, and \$300 million in deposits, as of August 15, 2023. As an employee-owned, community bank, Buckeye is committed to providing competitive banking products and services with local decision-making and exceptional client experiences as we service local deposits and lend those deposits back into our local communities for autos, homes, and small/mid-size business needs. Buckeye President & CEO, Shawn Keller, commented:

“We are excited to enter the Ross County market and for the opportunity to build upon the community-focused foundation established by Rockhold Bank. Our team welcomes the clients and employees of Rockhold to Buckeye and looks forward to bringing our brand of high-tough, high-tech banking to the community. This was a unique opportunity to combine two organizations rooted with one, passionate objective to provide local service with local decisions to our communities.”

Jon Wisecup, CEO of Rockhold Bank added, *“We were excited to find a partner to continue our commitment to the Ross County community and ongoing support of our employees. Buckeye will bring expanded banking services to our original home in Bainbridge and our most recent expansion in Chillicothe.”*

Performance Trust Capital Partners, LLC served as financial advisor and Dinsmore & Shohl LLP served as legal counsel to Buckeye State Bancshares, Inc. in the transaction. Janney Montgomery Scott LLC served as financial advisor and Vorys, Sater, Seymour & Pease served as legal counsel to Rockhold Bancshares, Inc. in the transaction.

About Buckeye State Bank (@BuckeyeStateBank)

Headquartered in Powell, Ohio, Buckeye State Bank, a wholly owned subsidiary of Buckeye State Bancshares, Inc. (“BSBi”), is a locally owned and operated community bank with approximately \$371 million in assets as of June 30, 2023. Buckeye has been one of the fastest growing banks in the country since its formation January 3, 2014 through the purchase of Citizens Bank of DeGraff, which was founded and chartered in 1885. Buckeye State Bank serves the consumer and business banking needs for the communities of Logan, Franklin, Delaware, Wood, Union, Lucas and Ross counties. BSBi is proudly employee-owned. To learn more, visit www.joinbsb.com.