

Buckeye State Bank
Phone: (614) 796-4747



9494 WEDGEWOOD BLVD. • POWELL, OH 43065 • WWW.JOINBSB.COM

PRESS RELEASE

BUCKEYE STATE BANK RECEIVES SBA PREFERRED LENDER PROGRAM DESIGNATION

Powell, Ohio: Buckeye State Bank (“Buckeye”) is pleased to announce that the Small Business Administration (SBA) has designated Buckeye as a Preferred Lender. Under the Preferred Lenders Program (“PLP”), the SBA gives select lenders more authority to process, close and service SBA-guaranteed loans. This is the highest lending status available within the agency and is for lenders with a proven track record of successfully processing and servicing SBA-guaranteed loans.

As a community bank, Buckeye State Bank is committed to assisting small and mid-size businesses reach their goals. Buckeye provided more PPP loans as a percentage of its size during the pandemic than any financial institution in Ohio. As with the PPP program, the PLP designation allows Buckeye to continue its expansion of business banking services into the Ohio market. The SBA helps to ensure that small businesses can compete and succeed by offering government guaranteed loans to those who want to start, purchase or grow a small business.

“The SBA’s Preferred Lending status enhances our ability to meet the commercial credit needs of the communities we serve,” says Kevin Rahe, Senior Vice President/ Loan Officer and NW Market President. “It further strengthens Buckeye’s commitment to provide credit to businesses to support and grow local economies.”

“At Buckeye State Bank, we are always striving to provide the best service with helpful products and services to improve our clients experience and this designation is another step in enhancing the client experience for our business owners,” said Shawn Keller, President & CEO. “In addition to being a tremendous recognition of our commitment to small and mid-sized business lending, it also serves as another example of our team members’ outstanding performance. We take our role as a community bank very seriously. Our purpose is to safely service local deposits and lend them back into our market for homes, cars and businesses. We are very grateful to the SBA for recognizing us as a Preferred Lender.”

About Buckeye State Bank (@BuckeyeStateBank)

Headquartered in Powell, Ohio in Delaware County, Buckeye State Bank, a wholly owned subsidiary of Buckeye State Bancshares, Inc (“BSBi”), is a locally owned and operated community bank with approximately \$320.7 million in assets as of December 31, 2022. Dedicated to providing local service with easy-to-use products and services, Buckeye has been one of the fastest growing banks in the country since its formation January 3, 2014 through the purchase of Citizens Bank of DeGraff, which was founded and chartered in 1885. Buckeye State Bank serves the consumer and business banking needs for the communities of Logan, Franklin, Delaware, Wood, Union and Lucas counties. BSBi is proudly employee-owned. To learn more, visit www.joinbsb.com.

