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PRESS RELEASE

BUCKEYE STATE BANK COMPLETES PURCHASE OF FIRST CITY BANK

POWELL, OHIO, October 14, 2022 – Buckeye State Bank (“Buckeye” or “BSB”) announced the successful completion of its acquisition of First City Bank (“First City”). The combined bank will be known as Buckeye State Bank, operating as a subsidiary of Buckeye State Bancshares, Inc. (“BSBi”) Through First City's presence in Columbus, Buckeye will expand its market presence from its existing markets of DeGraff, Perrysburg and Powell, Ohio into the Upper Arlington and Grandview markets.

With the completion of this transaction, Buckeye has approximately \$330 million in assets, \$200 million in loans, and \$250 million in deposits, as of the merger date.

As an employee-owned, community bank, Buckeye is committed to providing “big bank” products and services with local decision-making and exceptional service, through servicing local deposits and lending those deposits back into its local communities for autos, homes, and small/mid-size business needs. Buckeye President & CEO, Shawn Keller, commented:

“Today marks an important day for Buckeye State Bank as we welcome First City into our family. We are very excited about our combination and the benefits it will bring to our home community of central Ohio. Through our shared beliefs, this acquisition allows BSB to expand our physical presence and continue building a team passionately committed to delivering rewarding personal and business banking experiences founded on local decisions and local operations.”

Performance Trust Capital Partners, LLC served as financial advisor and Dinsmore & Shohl LLP served as legal counsel to Buckeye State Bancshares, Inc. in the transaction. Keller & Co. served as financial advisor and Becker & Lilly served as legal counsel to First City Bank in the transaction.

About Buckeye State Bank (@BuckeyeStateBank)

Headquartered in Powell, Ohio in Delaware County, Buckeye State Bank, a wholly owned subsidiary of Buckeye State Bancshares, Inc. (“BSBi”), is a locally owned and operated community bank with approximately \$264 million in assets as of June 30, 2022. Dedicated to providing local service with easy-to-use products and services, BSB has been one of the fastest growing banks in the country since its formation January 3, 2014 through the purchase of Citizens Bank of DeGraff, which was founded and chartered in 1885. Buckeye State Bank serves the consumer and business banking needs for the communities of Logan, Franklin, Delaware, Wood, Union and Lucas counties. BSBi is proudly employee-owned. To learn more, visit www.joinbsb.com

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