

Buckeye State Bank
Phone: (614) 796-4747



9494 WEDGEWOOD BLVD. • POWELL, OH 43065 • WWW.JOINBSB.COM

PRESS RELEASE

BUCKEYE STATE BANK AND DELAWARE COUNTY ANNOUNCE RELAUNCH OF REVOLVING LOAN FUND

January 9, 2023 - Buckeye State Bank is pleased to announce the relaunch of the Revolving Loan Fund for Delaware County small businesses.

The Delaware County Micro Loan allows Delaware County businesses to borrow up to \$50,000.

“It’s a good time to relaunch the Revolving Loan Fund,” said Don Rankey, who serves as the chairman of the Revolving Loan Fund. “This fund was originally developed to help our businesses during the COVID pandemic, but given the 8.5-percent inflation rate, the high cost of gasoline, and supply chain problems, we need to reach out to our small business owners with a loan program that will help them through this recession and difficult economic times.”

Buckeye State Bank is administering the program, which will provide loans between \$10,000 and \$50,000 over a five-year term. The loan principal can equal up to six months of rent, mortgage and/or utility payments. The interest rate is fixed at 4.00%. To assist the business, interest-only payments are offered during the first six months of repayment. To apply, businesses should visit BSBDeIco.com.

The revolving loan fund was an idea conceived by Chairman Rankey when he served as the treasurer and chief financial officer of the Delaware County Finance Authority. The program launched thanks to the financial commitment of the Delaware County Finance Authority and Clerk of Courts Natalie Fravel; Orange township, Liberty township and Buckeye State Bank.

“The revolving loan fund is a tremendous example of how the public and private sectors can partner to benefit our community during difficult times,” said Shawn Keller, President and CEO of Buckeye

State Bank. “As the only headquartered bank in Powell and one that’s employee-owned, we passionately believe in Buckeye’s purpose of serving our community by accepting local deposits and lending those deposits back to the community to assist local businesses to maintain or expand employment and consumers to buy or renovate their homes or purchase their car. We are honored to be a part of this program.”

To apply online, go to [BSBDelCo.com](https://www.BSBDelCo.com). For additional information contact our Powell office at 614-796-4747 or stop by 9494 Wedgewood Blvd., Powell.

About Buckeye State Bank (@BuckeyeStateBank)

Headquartered in Powell, Ohio in Delaware County, Buckeye State Bank, a wholly owned subsidiary of Buckeye State Bancshares, Inc is a locally owned and operated community bank with approximately \$320.7 million in assets as of December 31, 2022. Dedicated to providing local service with easy-to-use products and services, Buckeye has been one of the fastest growing banks in the country since its formation January 3, 2014 through the purchase of Citizens Bank of DeGraff, which was founded and chartered in 1885. Buckeye State Bank serves the consumer and business banking needs for the communities of Logan, Franklin, Delaware, Wood, Union and Lucas counties. BSBi is proudly employee-owned. To learn more, visit www.joinbsb.com.