Buckeye State Bank Phone: (614) 796-4747



## **PRESS RELEASE**

## **BUCKEYE STATE BANK ANNOUNCES EXPANSION IN POWELL OF HEADQUARTERS**

**Powell, Ohio:** Buckeye State Bank (BSB), the only bank headquartered in Powell, Ohio, has announced its plans to expand their headquarters.

Currently located at 9494 Wedgewood Blvd. in Powell, the BSB has purchased 9482 Wedgewood Blvd, with the intention to establish a campus for the growing institution. Recently recognized by Columbus Business First as one of the Fast 50, BSB will soon have 4 full-service locations, in addition to its new home office, with 50 employees. BSB's current location at 9494 Wedgewood Blvd will continue to serve as a branch location to serve client's banking needs, while BSB's Executive and Operations teams will occupy approximately half of the 20,000 square foot building at 9482 Wedgewood Blvd.

"The growth that we have experienced year-over-year has been so exciting," said CEO Shawn Keller. "When we established our headquarters in Powell in 2018 we never imagined that we would outgrow it in such a short time. The significant investment into the new building further demonstrates our commitment to the Powell Community. Making a positive impact in our home market is something we take very seriously as we passionately believe in our role to serve as a reliable pillar in the community. Our need for this new building is a result of our growth from \$100 million in 2018 to an estimated \$340 million by the end of 2022, which has only been made possible through the support of our community and the commitment of our team."

BSB hosts several chamber, Liberty CIC, and other community events throughout the year. The additional space will help to provide more opportunities for the community to gather.

## About Buckeye State Bank (@BuckeyeStateBank)

Headquartered in Powell, Ohio in Delaware County, Buckeye State Bank, a wholly owned subsidiary of Buckeye State Bancshares, Inc. ("BSBi"), is a locally owned and operated community bank with approximately \$263 million in assets as of March 31, 2022. Dedicated to providing local service with easy-to-use products and services, BSB has been one of the fastest growing banks in the country since its formation January 3, 2014 through the purchase of Citizens Bank of DeGraff, which was founded and chartered in 1885. Buckeye State Bank serves the consumer and business banking needs for the communities of Logan, Franklin, Delaware, Wood, Union and Lucas counties. BSBi is proudly employee-owned. To learn more, visit www.joinbsb.com

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